

## What is the Vendor Network in Bitsight VRM?

Bitsight Vendor Risk Management (VRM) solves the challenge of repetitive risk assessments with an ever-growing vendor network, providing access to thousands of readily available vendor profiles that speed up risk evaluations for both the sender and the receiver.

# 40,000

**vendor profiles available** and counting!

Instead of starting from scratch-answering the same questions and sending the same security documents every time, organizations connecting with their third parties via Bitsight VRM can leverage work previously done and benefit from faster, more right-sized risk assessments.

### Easy Steps to Assess a Vendor in the Network

**1** Invite your vendor to connect via the Bitsight VRM solution.

**2** Once the vendor accepts the connection, review their profile, and latest security documents including:

- **Questionnaires** such as SIG Core and Lite, CAIQ, or CIS Controls;
- **Certifications** such as SOC reports, ISO, or HiTrust;
- **Attestations** such as pentests, application scans, or insurance policies;
- **Industry-specific standards**, such as HIPAA, PCI DSS, or NERC CIP.

Conclude assessment if all requirements are met. If you need additional documentation, send a request.

**3** Monitor and reassess your vendor's security posture over time, and get alerted when it no longer meets your standards.

▲ **90%**  
connection  
acceptance  
rate

▲ **50%**  
reduction to  
average  
assessment  
duration

▲ **2x**  
vendors  
assessed with  
the same  
resources

As shown by Bitsight VRM  
customer case studies

## ► Benefits of Bitsight VRM's Vendor Network



**Reduce** workload for risk assessment and remediation after a major security event by enabling proactive outreach from vendors.



**Request** information and communicate at scale with custom requirements.



**Increase** response rate from vendors familiar with Bitsight VRM.



**Reduce** friction and repetitive work with easy access to always-updated vendor profiles.



**Facilitate** collaboration in one single platform, creating a shared sense of transparency and insight into the supply chain and business relationship.



**Focus** on areas of the assessment that require your attention.

Bitsight is a cyber risk management leader transforming how companies manage exposure, performance, and risk for themselves and their third parties. Companies rely on Bitsight to prioritize their cybersecurity investments, build greater trust within their ecosystem, and reduce their chances of financial loss. Built on over a decade of technological innovation, its integrated solutions deliver value across enterprise security performance, digital supply chains, cyber insurance, and data analysis.

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