BITSIGHT

DATA SHEET

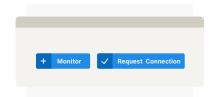
SCALING YOUR VRM PROGRAM

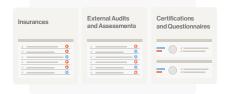
Bitsight Vendor Risk Management

Accelerate assessments. Enable business growth.

As third-party ecosystems expand, vendor management programs need to scale. Bitsight Vendor Risk Management (VRM) streamlines how teams onboard, assess, and manage vendors—powered by our active, growing vendor network. Evaluate vendors quickly and confidently by leveraging automated workflows, pre-populated vendor profiles, and objective data and insights. Make sure your program matches your organization's risk tolerance and enhances third-party risk management.

Assess vendor risk in three steps







Build

Build your third-party inventory by inviting your vendors to connect in the Bitsight VRM platform.

Review

Review their uploaded documents, such as insurances, external audits or assessments, certifications, and questionnaires.

Analyze

Analyze your evidence and leverage Bitsight analytics to make informed decisions to improve the health of your portfolio.

We save hundreds of hours annually by using Bitsight. We've integrated Bitsight Vendor Risk Management into our onboarding and evaluation process, and it's helped us identify the actual risk level associated with vendors."

Make confident vendor risk decisions

Customized Assessments	 Tailor requirements based on vendor criticality and build on industry frameworks. Conduct faster assessments at scale and eliminate emails and spreadsheets.
Simplified Vendor Scoring	 Customize risk scoring criteria and weigh in Bitsight Ratings to calculate Impact Score (inherent risk), Trust Score, and Risk Score (residual risk).
Objective Data Validation	 Use Bitsight analytics to validate vendor responses. Complement point-in-time questionnaires with dynamic ratings.
Flexible Integrations	 Integrate VRM data into GRC, BI, ticketing, and other business tools. Gauge financial, geopolitical, and credential exposure risk with integrated data feeds.
Centralized Repository	 Consolidate vendor data and engagement history for audit purposes. Increase program visibility with a single source of truth for VRM.

Why Bitsight VRM

- ✓ Ever-growing network of over **33,000 vendor profiles** to accelerate assessments
- ✓ Objective Bitsight data and insights to validate vendor responses with higher confidence
- ✓ Open API to integrate with other business tools for increased operational efficiency



Accelerate vendor onboarding



Validate vendor responses with data



Drive collaborative, effective remediation



Comply with regulatory requirements

Bitsight is a cyber risk management leader transforming how companies manage exposure, performance, and risk for themselves and their third parties. Companies rely on Bitsight to prioritize their cybersecurity investments, build greater trust within their ecosystem, and reduce their chances of financial loss. Built on over a decade of technological innovation, its integrated solutions deliver value across enterprise security performance, digital supply chains, cyber insurance, and data analysis.

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