

Leading Global Investment Firm, Manages Cyber Risk of Portfolio Investments with BitSight® Security Ratings

BITSIGHT®

LEADING INVESTMENT FIRM

CHALLENGE

Managing cyber risk across a growing investment portfolio

SOLUTION

BitSight Security Ratings for Portfolio Management

KEY BENEFITS

- Gain visibility into the cyber risk of portfolio companies with automated and continuous insight into their security posture
- Quick identify and mitigate risk among portfolio companies
- Proactively protect and support investment companies

ABOUT THE INVESTMENT FIRM

As a leading global investment firm with deep roots in private equity, diversified capabilities, and an impressive track record, it is important for this customer to partner closely with its portfolio companies to drive better investments, stronger businesses and shared success. This firm thinks long term and as their portfolio continues to grow, the amount of risk they need to manage continues to grow as well. They needed a solution that would allow them to easily look at and understand the security maturity of their portfolio companies in a manner that was non-intrusive, meaningful and useful.

BACKGROUND

This private equity group is forward thinking and recognized that as the firm continues to grow its portfolio companies, the amount of risk they need to manage continues to grow as well. They needed a solution that would not only help provide better visibility into their portfolio security practices but would also quickly scale to support new companies and provide immediate insight into their relative risk without having to rely on subjective manual questionnaires or lengthy point-in-time audits.

THE SOLUTION

The CIO overseeing the firm's security strategy was looking for a way to better understand risk of portfolio companies during initial due diligence and ongoing thereafter. The company chose BitSight Security Ratings for Portfolio Management, an easy to use Software as a Service (SaaS) solution, that provides updated security risk ratings and insight into security performance of organizations. The firm was initially impressed with BitSight when it detected malware on their network that was not picked up by other security systems. This convinced their team they could use Security Ratings to help mitigate risk within their portfolio companies.

Now, the staff have continuous access to a customer portal, updated on a daily basis, that allows them to view Security Ratings for both the firm and its portfolio companies as well as the number, type, and duration of observed security events over a rolling twelve month period.

BitSight Security Ratings for Portfolio Management detects a variety of risk vectors and displays graphs over time to show changes and trends in security ratings. Through the portal, they can look across their entire portfolio and drill into industries or specific companies as needed. Alerts are generated on significant changes in portfolio company ratings. These alerts contain evidence of malicious activity, allowing them to have intelligent and credible conversations with their portfolio on mitigating their risks and protecting their assets.



Leading Investment Firm Case Study



LEADING INVESTMENT FIRM

ABOUT BITSIGHT TECHNOLOGIES

BitSight transforms how companies manage information security risk with objective, verifiable and actionable Security Ratings. Founded in 2011, the company built its Security Ratings platform to continuously analyze vast amounts of data on security issues. Seven of the largest 10 cyber insurers, 80 Fortune 500 companies, and 3 of the top 5 investment banks rely on BitSight to manage cyber risks.

FOR MORE INFORMATION

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THE RESULTS

BitSight Security Ratings for Portfolio Management allows this firm to quickly assess trends, or areas of interest, and focus their efforts on the portfolio companies that may have indicators of higher security risk. According to the firm's Chief Information Officer, "BitSight Security Ratings for Portfolio Management allows us to take a more proactive approach to managing risk with our portfolio companies. It has been incredibly useful for us to find evidence of infections that our portfolio companies didn't know about. It has found things that traditional internal security products have missed and provided the forensic data required to figure out the issues in order to mitigate risk."

BitSight Security Ratings for Portfolio Management also provided immediate value on day one by internally detecting malware that previously hadn't been identified by their own security systems, and arming them with the detailed information to quickly mitigate the security risk. "We have been very happy with BitSight as a company and their responsiveness. It's a complementary tool to how we manage risk," stated the CIO.

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CIO
LEADING INVESTMENT FIRM